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Media Release

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Euroclear plans senior management changes

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Brussels, Helsinki, London, Stockholm, 12 December 2011 – Several Euroclear senior management changes are expected to be implemented in early 2012, once the relevant regulatory approvals are obtained.

Luc Vantomme, currently Managing Director and head of the Banking & Network Management Division of Euroclear Bank, will become Chief Risk Officer of the Euroclear group, based in Brussels. Management responsibility for the Banking & Network Management Division will be divided among other senior Euroclear Bank executives.

John Trundle, currently Chief Risk Officer of the Euroclear group, will become Chief Executive Officer of Euroclear UK & Ireland, based in London.

Yannic Weber, currently Chief Executive Officer of Euroclear UK & Ireland, will become Chief Executive Officer of Euroclear Finland and Euroclear Sweden, based in Stockholm. Yannic Weber will continue to serve as Chief Executive Officer of Xtrakter, a Euroclear company.

Anso Thiré, currently Chief Executive Officer of Euroclear Finland and Euroclear Sweden, will become Managing Director and head of Business Development for the group.

Tim Howell, Chief Executive Officer of Euroclear SA/NV, said: “On behalf of the Euroclear Management Committee, we wish our colleagues continued success and look forward to working together with them in their new roles. Their new positions will benefit from the experience they have acquired in their current and previous positions, contributing in new ways to the growth and continued relevance of Euroclear to the European and global capital markets. Smooth management changes of this nature also reflect the deep pool of talent we have within the Euroclear group, evolving to meet the changing needs of our clients in a constantly changing environment.”

(continued)



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2011-MR-18 (continued)

Note to Editors

Luc Vantomme is Managing Director and head of the Banking & Network Management division, as well as Funds Operations and Client Services, at Euroclear Bank. He is also a member of both the Euroclear Bank Management Committee and the Extended Management Committee of the Euroclear group.

Previously, Mr. Vantomme was an Area Manager within Euroclear's Commercial division before he became head of the Credit department in 2003. Before joining Euroclear in 1993, Mr. Vantomme spent six years working as a sales manager for IBM.

John Trundle has been Chief Risk Officer of the Euroclear group since joining Euroclear in 2005. He is a member of Euroclear Bank's Management Committee and also a member of the Extended Management Committee of the Euroclear group.

Mr. Trundle began his career with the Bank of England in 1979 and held several progressively senior positions over the 25 years with the Bank until he joined Euroclear.

Yannic Weber has been Chief Executive Officer of Euroclear UK & Ireland and Xtraker since 2008 and 2009, respectively. He is also a member of the Extended Management Committee of the Euroclear group.

Previously, Mr. Weber was Managing Director and head of Euroclear's Commercial division in Brussels. He joined Euroclear in 1983 and took on increasingly senior positions in the New Issues, Custody and Commercial divisions. Earlier in his career, Mr. Weber was a tax advisor for Touche, Ross & Co.

Anso Thiré has been Chief Executive Officer of Euroclear Sweden and Euroclear Finland, since 2008 and March 2011, respectively. He has been responsible for the integration of Euroclear Finland and Euroclear Sweden into the wider Euroclear group and for the day-to-day operations of the two central securities depositories. Mr. Thiré is also a member of the Extended Management Committee of the Euroclear group.

Previously, Mr. Thiré was Managing Director and head of Euroclear's Global Capital Markets division in Brussels. Mr. Thiré joined Euroclear in 1985 and has taken on progressively senior roles in the Finance, Commercial and Corporate Strategy divisions. Before joining Euroclear, Mr. Thiré worked as Internal Audit Manager for Kredietbank and, before that, as an external auditor for Touche, Ross & Co.

Euroclear is the world's largest provider of domestic and cross-border settlement and related services for bond, equity, derivatives and fund transactions. Market owned and market governed, the Euroclear group includes Euroclear Bank, based in Brussels, as well as Euroclear Belgium, Euroclear Finland, Euroclear France, Euroclear Nederland, Euroclear Sweden and Euroclear UK & Ireland. Euroclear also owns Xtraker, operator of the TRAX trade matching and reporting system. The Euroclear group settled the equivalent of more than EUR 526 trillion in securities transactions in 2010, representing 150 million domestic and cross-border transactions, and held more than EUR 22 trillion in assets for clients. Euroclear Bank is rated AA+ by Standard & Poor's and Fitch Ratings.