



ECSDA

European Central Securities
Depositories Association

PRESS-RELEASE

7 January 2009

ECSDA PUBLISHES NEW COMMUNICATION STANDARDS FOR CSDS

ECSDA (the European Central Securities Depositories Association) has today published **Guidelines for inter-CSD communication** which marks a significant step towards the delivery of real interoperability between CSDs in Europe, in line with the aims of the Code of Conduct. The guidelines have been agreed by all ECSDA members who intend to use them when building new links to other ECSDA members or upgrading existing links. The implementation of these guidelines should reduce the costs of building links not only for CSDs, but also for their customers through the harmonisation of communication standards.

Joel Merere, the Chairman of ECSDA said "These guidelines have been delivered by ECSDA in close collaboration with SWIFT and are a major contribution to the delivery of low cost cross border settlement in Europe."

Notes to Editors:

The ECSDA's work on this topic has been led by a Working Group which consists of representatives of almost all European CSDs with permanent guests from SMPG and SWIFT. Besides creating a Market Practice for Inter-CSD communication, the working group also started to work on several standards issues that had been identified during the process..

For further information, please contact:

Armin Borries, Chairman of the ECSDA Expert Working Group on Communications

E-mail address: armin.borries@clearstream.com

Phone: +420 234 774 200

Fax: +420 234 774 300